

BUSINESS RATE & FEE SCHEDULE



Savings, Checking, and Certificate Accounts

This schedule sets forth conditions, rates, fees and charges applicable to member Business Savings, Checking, and Certificate Accounts at America First Federal Credit Union. The credit union may offer other rates and fees or amend those contained in this schedule. Each account holder agrees to the terms set forth herein and acknowledges that it is part of the Membership and Account Agreement. Terms on Public Fund and Financial Institution Accounts may vary.

EFFECTIVE: November 18, 2009

		ANNUAL PERCENTAGE YIELD	DIVIDEND RATE	MINIMUM OPENING BALANCE	MIN. BAL. TO EARN DIVIDENDS	
BUSINESS SAVINGS	BUSINESS SHARE SAVINGS		0.40%	0.40%	\$25	\$25
	BUSINESS MONEY MARKET SAVINGS					
	\$.01	- \$ 4,999.99	0.40%	0.40%		
	\$ 5,000	- \$ 9,999.99	0.50%	0.50%		
	\$ 10,000	- \$ 24,999.99	0.55%	0.55%		
	\$ 25,000	- \$ 49,999.99	0.80%	0.80%		
	\$ 50,000	- \$ 99,999.99	0.90%	0.90%		
	\$ 100,000	- \$ 249,999.99	1.05%	1.05%		
	\$ 250,000	- \$ 999,999.99	1.15%	1.14%		
	\$ 1,000,000	+	1.15%	1.14%		

BUSINESS CHECKING	FREE BUSINESS CHECKING		N/A	N/A		
	BUSINESS ANALYZED CHECKING					
	Earnings Credit Allowance			0.04%		
	BUSINESS MONEY MARKET CHECKING				\$10,000	\$2,000
	\$ 2,000	- \$ 9,999.99	0.15%	0.15%		
	\$ 10,000	- \$ 24,999.99	0.25%	0.25%		
	\$ 25,000	- \$ 49,999.99	0.35%	0.35%		
	\$ 50,000	- \$ 99,999.99	0.40%	0.40%		
	\$ 100,000	- \$ 249,999.99	0.50%	0.50%		
	\$ 250,000	- \$ 999,999.99	0.60%	0.60%		

CERTIFICATES	Note: The attached certificate account rates are valid for Certificate Accounts up to \$100,000. For Current Rates on Certificate Accounts over \$100,000 please contact your nearest branch or call 1-800-999-3961.						
	*BUMP-RATE CERTIFICATE ACCOUNTS						
	3	- 5	Months	0.50%	0.50%	\$500	\$500
	6	- 11	Months	0.80%	0.80%	\$500	\$500
	12	- 23	Months	1.10%	1.09%	\$500	\$500
	24	- 29	Months	1.35%	1.34%	\$500	\$500
	30	- 35	Months	1.60%	1.59%	\$500	\$500
	36	- 47	Months	1.85%	1.83%	\$500	\$500
	48	- 59	Months	2.09%	2.08%	\$500	\$500
	60		Months	2.85%	2.81%	\$500	\$500
	CERTIFICATE ACCOUNTS						
	3	- 5	Months	0.75%	0.75%	\$500	\$500
	6	- 11	Months	1.05%	1.05%	\$500	\$500
	12	- 23	Months	1.35%	1.34%	\$500	\$500
	24	- 29	Months	1.60%	1.59%	\$500	\$500
	30	- 35	Months	1.85%	1.84%	\$500	\$500
	36	- 47	Months	2.10%	2.08%	\$500	\$500
	48	- 59	Months	2.35%	2.33%	\$500	\$500
	60		Months	3.10%	3.06%	\$500	\$500
	12 Months Flexible Certificate Account			1.25%	1.24%	\$500	\$500
OTHER CERTIFICATE OPTIONS							
Dedicated Savings		Make automatic deposits to your Certificate Accounts. No minimum balance required.					
Ladder		Automatically Ladder the maturities of your Certificate Accounts including Bump-Rate Certificates. Up to 10 per Ladder.					
*For Bump-Rate Certificate accounts, you may elect to adjust the Dividend Rate to the rate currently offered for Bump-Rate Certificate accounts once during the original term of the account.							

TRUTH-IN-SAVINGS DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts.

1. Rate Information. The Dividend Rate and Annual Percentage Yield on your accounts are set forth herein. For Business Share Savings, Business Money Market Savings, and Business Money Market Checking, accounts, the Dividend Rate and Annual Percentage Yield may change monthly. For Analyzed Business Checking accounts the Earnings Credit Rate may change monthly. Earnings credit allowance is an earnings credit allowance used to offset fees accrued on the business account. For Free Business Checking accounts no dividend rate will be paid. The Business Money Market Savings and Business Money Market Checking accounts are tiered-rate accounts. The Dividend Rate and Annual Percentage Yield applicable to the Business Money Market Savings and Business Money Market Checking accounts depend on the balance ranges set forth herein. Once a balance range is met, the Dividend Rate and Annual Percentage Yield for that range will apply to the full balance of your account. For Certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Guaranteed Rate Certificate accounts, the Dividend Rate and Annual Percentage Yield for one additional term will be set at account opening and will be fixed for that one additional term. For Bump-rate Certificate accounts, you may elect to adjust the Dividend Rate to the rate currently offered for Bump-rate Certificate accounts once during the original term of the account. The Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth herein are accurate as of the Effective Date and is the rate which the credit union anticipates paying for the applicable dividend period.

3. Compounding and Crediting. Dividends for all accounts will be compounded and credited monthly. The earnings credit calculation for Analyzed Business Checking Accounts will occur monthly. The Dividend Period for Business Share Savings, Business Money Market Savings, and Business Money Market Checking, accounts begins on the first calendar day (effective date) of the month and ends on the last calendar day (effective date) of the month. The Earnings Credit Period for Analyzed Business Checking accounts begins on the first calendar day (effective date) of the month and ends on the last calendar day (effective date) of the month. The Dividend Period on Certificate accounts begins on the date the Certificate account is opened or rolls over, and ends on the day prior to the maturity date.

4. Accrual of Dividends. For Business Share Savings, Business Money Market Savings, and Business Money Market Checking, accounts, dividends will begin to accrue on cash and noncash deposits on the day the credit union receives provisional credit. For Analyzed Business Checking accounts, earnings credit will begin to accrue on cash and noncash deposits on the day the credit union receives provisional credit. Dividends/earnings credit will begin to accrue on electronic direct deposits on the calendar day (effective date) we receive the deposit. If you close a Business Share Savings, Business Money Market Savings, Free Business Checking, or Business Money Market Checking, account before accrued dividends are credited, accrued dividends will not be paid. If you close an Analyzed Business Checking account before earnings credits are applied, monthly fees may not be offset.

5. Balance Information. The minimum balance required to open each account is set forth herein. For Business Share Savings, Business Money Market Savings, or Business Money Market Checking, and Certificate accounts, the minimum daily balance required to obtain the stated Annual Percentage Yield is set forth herein. If the minimum balance is not met, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in the account each day.

6. Business Savings and Business Checking Account Limitations. For Business Share Savings and Business Money Market Savings accounts, transaction limitations will apply. No more than six (6) preauthorized, automatic or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your accounts may be subject to a fee or be closed. For Business Checking accounts, no account transaction limitations apply.

7. Certificate Account Features.

a. Account Limitations. After your account is opened, you may not make additional deposits except with Dedicated Savings and Flexible Certificate accounts. For Dedicated Savings and Flexible Certificate accounts, you can choose a monthly amount (\$1000 minimum) to be automatically transferred from your Business Checking, Business Share Savings or Business Money Market accounts; you may also make additional deposits of up to \$10,000 each calendar month with a Dedicated Savings or Flexible Certificate account. On the crediting date, you may elect to have dividends transferred automatically to your Business Share Savings, Business Money Market Savings, and Business Checking account. Each member is limited to deposits of \$100,000 in any one (1) or combination of Dedicated Savings accounts, and \$100,000 in

any one (1) or combination of Flexible Certificate accounts.

b. Maturity. Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty. We may impose a penalty if you withdraw any of the principal before the maturity date.

(1) Amount of Penalty. For all Certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows: Terms of twelve (12) months or less—thirty-one (31) days of dividends; terms of over twelve (12) months—ninety (90) days of dividends. Minimum penalty is \$5.00.

(2) How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividend that has been or would be earned on the amount withdrawn. It applies whether or not the dividend has been earned. If the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

(3) Exceptions to Early Withdrawal Penalties. We may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

i. When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

ii. For Flexible Certificate accounts that have been open at least one full calendar month prior to the end of the quarter month (January, April, July and October), you may make withdrawals of any amount up to the balance during the first five (5) calendar days of a calendar quarter month (January, April, July and October).

iii. When the Early Access Option is exercised, withdrawals are allowed without penalty after the first anniversary year. Withdrawals are limited to one (1) yearly, for up to 25% of the remaining principal.

d. Renewal Policy. Regular Certificate, Dedicated Savings, IRA Certificate, and Flexible Certificate accounts are automatically renewable accounts. Guaranteed Rate Certificate accounts are automatically renewable for only one (1) additional term. Following one (1) additional term, Guaranteed Rate Certificate accounts are automatically renewable as Regular Certificates. Your account will automatically renew for another term upon maturity, and you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. Ladder Certificates automatically renew to the longest term of the Ladder maturity structure. Bump rate and Flexible Certificates are automatically renewable as Regular Certificates. From time to time the credit union may offer certificates at special rates. These "Special Offerings" are renewable as regular Certificates. You may elect not to have your Certificate account renew at any time.

e. Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation without our prior written consent.

***Special Note regarding IOLTA (Interest on Lawyer Trust Accounts) Account and Real Estate Trust Account Features.** The NCUA insures only member accounts. Therefore, Lawyer Trust client funds deposited in an IOLTA account and Real Estate Trust deposits are insured by the NCUA only for those clients who are members of the credit union. See NCUA opinion letter #08-0840. The responsibility of notification of insurance coverage resides with the Legal Entity that initiated creation of the IOLTA account or the Real Estate Trust account not with America First Federal Credit Union or NCUA.

If you have any questions or require current rate information on your accounts, please contact us.

BUSINESS CHECKING ACCOUNT FEATURES

Free Business Savings and Free Business Checking

For the business that generates fewer than 250 transactions per month. (Transactions are defined as checks written or deposited, or deposit ticket) If you exceed 250 transactions, the cost is \$15 per transaction. There is no fee for debit card and electronic transactions.

Analyzed Business Checking

For the business that generates more than 250 transactions per month. Fees are \$800 monthly maintenance fee, \$15 per written check, \$15 per deposit ticket, and \$05 per deposited check. There are no transaction limits. The fees can be offset with an Earnings Credit based on the amount of money in the account. There is no fee for debit card and electronic transactions.

Money Market Checking

For the business that needs significant available cash and receive a money market rate of return on the balance in the account. Transaction fees are \$50.00 monthly maintenance fee, \$15 per written check, \$15 per deposit ticket, and \$05 per deposited check. There is no fee for debit card and electronic transactions.

Organizational Savings and Checking

For organizations, associations and non-profit corporations that want to earn dividends on the account and have access to a free checking account. The account allows up to 250 transactions per month at no charge. Any subsequent transactions are \$15 per transaction.

FEES SCHEDULE

SHARE SAVINGS ACCOUNT FEES

Closed Account	\$ 1000 if the account is closed within ninety (90) days of opening.
Inactive Account	\$ 10.00 annually if there have been no transactions for twelve (12) months or more.
Dormant Account	\$ 30.00 annually if there have been no transactions and the member has an incorrect address for twelve (12) months or more.

BUSINESS/ORGANIZATION ACCOUNT FEES

Endorsement Stamp Fee	\$2000
Bill Pay (monthly)	Free for 15 payments; \$1 ea. thereafter
Accounts without Bill Pay transactions for 90 days will be charged \$995 monthly until Bill Pay status is active.	

Free Business

Monthly Maintenance	No fee
Checks Cleared	No fee to 250 transactions, \$15 each after 250
Deposits	No fee to 250 transactions, \$15 each after 250
Items deposited	No fee to 250 transactions, \$15 each after 250

Analyzed Business

Monthly Maintenance Fee	\$800
Checks Cleared	\$15
Deposits	\$15
Items Deposited	\$05

Money Market Business

Monthly Maintenance Fee	\$5000
Checks cleared	\$15 ea.
Deposits	\$15 ea.
Items Deposited	\$05 ea.

OTHER SERVICE FEES - APPLICABLE TO ALL ACCOUNTS

Account Reconciliation	\$15.00 per hour (\$15.00 minimum)
Account Research/Adjustment	\$15.00 per hour
Statement Copy	\$5.00 per copy
Overdrawn or Returned Items	\$20.00 per item
Deposited Item Return	\$10.00 per item
Bank-to-Bank Transfer (incoming and outgoing)	\$8.00 per transfer
Cashier's Check	\$1.00 per check
Check Copy	\$2.00 per check; \$4.00 same day
Letter of Account Verification	\$5.00 per letter
Non-AFCU ATM Transaction Fee	\$1.50
Stop Payment	\$15.00 per request
Check Printing Fee	Prices vary depending on style.
Rush Card Fee	\$10.00 per card

If you use an ATM that is not operated by us, you may be charged an ATM surcharge by the ATM operator or an ATM network utilized for such a transaction. The ATM surcharge will be debited from your account if you elect to complete the transaction. Card transactions made in foreign countries will include a fee of 1% of the transaction amount. Card transactions made in foreign countries will include a fee of 1% of the transaction amount.

CREDIT UNION MEMBERSHIP

Membership Share	\$25.00 par value; \$25.00 minimum deposit
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CONTACT US

Box Elder County: (435) 734-3600
 Weber County: (801) 627-0900
 Davis County: (801) 546-0411
 Salt Lake County: (801) 966-5553
 Utah County: (801) 223-3900
 Washington County: (435) 688-3800
 Mesquite, NV: (702) 346-0350
 Outside these areas: 1-800-999-3961

America First Federal Credit Union does business as (DBA) America First Credit Union and is federally insured by NCUA.

