**BUSINESS RATE & FEE SCHEDULE**

**Savings, Checking and Certificate Accounts**

This schedule sets forth conditions, rates, fees and charges applicable to member business savings, checking, and certificate accounts at America First Federal Credit Union. The credit union may offer other rates and fees or amend those contained in this schedule. Each account holder agrees to the terms set forth herein and acknowledges that it is part of the Business Membership and Account Agreement. Terms on public fund and financial institution accounts may vary. For terms on member accounts, see the Rate & Fee Schedule.

**EFFECTIVE: JULY 3, 2019**

<table>
<thead>
<tr>
<th>BUSINESS SAVINGS</th>
<th>ANNUAL PERCENTAGE YIELD</th>
<th>DIVIDEND RATE</th>
<th>MINIMUM OPENING BALANCE</th>
<th>MINIMUM BALANCE TO EARN DIVIDENDS</th>
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**BUSINESS CHECKING**

| BASIC BUSINESS CHECKING | n/a | n/a |
| PREMIER BUSINESS CHECKING | Earnings credit allowance | 1.57% |
| HIGH-YIELD BUSINESS CHECKING | 10,000 | 2,000 |
| 0.01 - 4,999.99 | 0.00% | 0.00% |
| 10,000 - 24,999.99 | 0.35% | 0.35% |
| 25,000 - 49,999.99 | 0.40% | 0.40% |
| 50,000 - 199,999.99 | 0.50% | 0.50% |
| 100,000 - 249,999.99 | 0.60% | 0.60% |
| 250,000 - 999,999.99 | 0.75% | 0.75% |
| $1,000,000 + | 0.75% | 0.75% |

**NON-PROFIT BUSINESS CHECKING**

(For organizations, associations, and non-profits)

| CERTIFICATES |
| BUMP-RATE CERTIFICATES |
| You may elect to adjust the Dividend Rate to the rate currently offered for bump-rate certificate accounts once during the original term of the account. Automatically renewable as regular certificates. |
| 3 - 5 Months | 1.10% | 1.09% | $500 | $500 |
| 6 - 11 Months | 2.35% | 2.32% | $500 | $500 |
| 12 - 23 Months | 2.60% | 2.57% | $500 | $500 |
| 24 - 29 Months | 2.60% | 2.57% | $500 | $500 |
| 30 - 35 Months | 2.60% | 2.57% | $500 | $500 |
| 36 - 47 Months | 2.60% | 2.57% | $500 | $500 |
| 48 - 59 Months | 2.60% | 2.57% | $500 | $500 |
| 60+ Months | 2.60% | 2.57% | $500 | $500 |

**CERTIFICATE ACCOUNTS**

| 3 - 5 Months | 1.25% | 1.24% | $500 | $500 |
| 6 - 11 Months | 2.50% | 2.47% | $500 | $500 |
| 12 - 23 Months | 2.75% | 2.72% | $500 | $500 |
| 24 - 29 Months | 2.75% | 2.72% | $500 | $500 |
| 30 - 35 Months | 2.75% | 2.72% | $500 | $500 |
| 36 - 47 Months | 2.75% | 2.72% | $500 | $500 |
| 48 - 59 Months | 2.75% | 2.72% | $500 | $500 |
| 60+ Months | 2.75% | 2.72% | $500 | $500 |

**FLEXIBLE CERTIFICATES**

Account is automatically renewable as a regular certificate. Not available for IRAs or CESAs. Each member is limited to $100,000 in any one or combination of Flexible Certificate Accounts.

| 12 Months | 2.30% | 2.28% | $500 | $500 |

**OTHER CERTIFICATE OPTIONS**

**Dedicated Savings**

Make automatic deposits to your certificate accounts. No minimum opening balance or balance required to earn dividends. Not available for bump-rate or flexible certificates. Each member is limited to $100,000 in any one or combination of Dedicated Savings Accounts.

**Ladder**

Automatically ladder the maturities of your certificate accounts. Up to 10 per ladder. Not available for flexible certificates.

**Note:** The attached certificate account rates are valid for certificate accounts up to $100,000. For current rates on certificate accounts over $100,000, please contact your nearest branch or call 1-800-999-3961.
1. Rate Information. The Dividend Rate and Annual Percent- age Yield on your accounts are set forth herein. For Business Share Savings, Business Money Market Savings, High-Yield Business Checking, and Non-Profit Business Checking Accounts, the Dividend Rate and Annual Percentage Yield may change monthly. For Premier Business Checking Accounts, the Dividend Rate may change monthly. Earnings credit allowance is an earnings credit allowance used to offset fees accrued on the business account. For Basic Business Checking Accounts, no Dividend Rate will be paid. The Business Money Market Savings and High-Yield Business Checking Accounts are tiered-rate accounts. The Dividend and Annual Percentage Yield applicable to the Business Money Market Savings, High-Yield Business Checking, Non-Profit Business Checking Accounts depend on the balances ranges set forth herein. Dividends for all accounts will occur monthly. The Dividend Period for Business Share Savings, Business Money Market Savings, High-Yield Business Checking, and Non-Profit Business Checking accounts begin on the calendar date set forth on your Account Receipt or Renewal Notice. 

2. Nature of Dividends. For Business Share Savings, Business Money Market Savings, High-Yield Business Checking, and Non-Profit Business Checking, dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth herein are accurate as of the Effective Date and is the rate which the credit union anticipates paying for the applicable divi- dend period.

3. Compounding and Crediting. Dividends for all accounts will be compounded and credited monthly. The earnings credit amount for Premier Business Checking Accounts will occur monthly. The Dividend Period for Business Share Savings, Business Money Market Savings, High-Yield Busi- ness Checking, and Non-Profit Business Checking Accounts begins on the first calendar day (Effective Date) of the month and ends on the last calendar day (Effective Date) of the month. The earnings credit amount for Premier Business Checking Accounts begins on the last calendar day (Effective Date) of the month and ends on the second-to-the-last calendar day of the following month. The dividend period on Certificates Accounts begins on the date the Certi- ficate account is opened or rolls over, and ends on the day prior to the maturity date.

4. Accrual of Dividends. For Business Share Savings, Business Money Market Savings, High-Yield Business Checking, and Non-Profit Checking Accounts, dividends will begin to accrue on the deposit date and end on the maturity date. For Premier Business Checking Accounts, earnings credit will begin to accrue on cash and non-cash deposits on the day the credit union receives provisional credit. Dividends/earnings credit will begin to accrue on electronic direct deposits on the calendar day (Effective Date) we receive the deposit. If you close a Business Share Savings, Business Money Market Savings, High-Yield Business Checking or Non-Profit Business Checking Account before accrued dividends are credited, accrued dividends will be forfeited. Dividends for all accounts are automatically renewable for one year (1) additional term. Following one (1) additional term, Guaranteed Rate Certificate Accounts are automatically renewable as Regular Certificates. Your account will automatically renew for another term upon maturity and you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early-withdrawal penalty. Ladder Certificates automatically renew to the long- est term of the ladder maturity structure. BuxRate-and Flexible Certificates are automatically renewable as Regular Certificates. From time to time, the credit union may offer Certificates at special rates. These “special offerings” are renewable as Regular Certificates. You may elect not to have your Certificate Account renew at any time.

5. Balance Information. The minimum balance required to open each account is set forth herein. For Business Share Savings, Business Money Market Savings, High-Yield Business Checking or Non-Profit Business Checking and Certificate Accounts, the minimum daily balance required to obtain the Dividend Rate is set forth herein. If the minimum balance is not met, you will earn stated Annual Percentage Yield. For all accounts, dividends are calculated using the daily balance at the end of each business day and the daily periodic rate to the principal in the account each day.

6. Business Savings and Non-Profit Business Checking Account Limitations. For Business Share Savings and Business Money Market Savings, transaction limitations will apply. No more than six (6) preauthorized, automatic, or telephone-instructions may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your accounts may be subject to a fee or be closed. For Non-Profit Business Checking Accounts, no account transaction limitations apply.

7. Certificate Account Features. a. Account Limitations. After your account is opened, you may not make additional deposits except with Ded- icated Savings Accounts. Dedicated Savings Accounts, you must choose a monthly amount ($10 minimum) to be automatically transferred from your Business Share Savings or Business Money Market Accounts. For Flexible Certificate Accounts, you may choose a monthly amount ($10 minimum) to be automatically transferred from your Business Share Savings or Business Money Market Accounts. You may also make additional deposits of up to $10,000 each calendar month to a Dedicated Savings or Flexible Certificate Account. On the crediting date, you may elect to have dividends transferred automatically to your Business Share Savings or Business Money Market Accounts.

b. Maturity. Your Certificate Account will mature on the date set forth on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty. We may impose a penalty if you withdraw any of the principal before the maturity date. (1) Amount of Penalty. For all Certificate Accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows: Terms of twelve (12) months or less—sixty (60) days of div- idend; terms over twelve (12) months—one hundred eighty (180) days. The penalty for the term of the account is 0.5% per deposited check.

(2) How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividend that has been or would be earned on the amount. It applies whether or not the dividend has been earned. If the account has not yet earned enough dividends or if the dividend has already been passed, no penalty will be deducted from the principal.

(3) Exceptions to Early Withdrawal Penalties. We may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

1. For Flexible Certificate Accounts that have been open at least one (1) full calendar month prior to the end of the quarter month (January, April, July, and October), you may make one (1) withdrawal of any amount up to the balance during the first five (5) calendar days of a calendar quarter month (January, April, July, and October).

d. Renewal Policy. Regular, Certificate, Dedicated Sav- ings, and Flexible Certificate Accounts are automatically renewable for one additional term. Following one (1) additional term, Guaranteed Rate Certificate Accounts are automatically renewable as Regular Certificates. Your account will automatically renew for another term upon maturity and you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early-withdrawal penalty. Ladder Certificates automatically renew to the long- est term of the ladder maturity structure. BuxRate-and Flexible Certificates are automatically renewable as Regular Certificates. From time to time, the credit union may offer Certificates at special rates. These “special offerings” are renewable as Regular Certificates. You may elect not to have your Certificate Account renew at any time.

e. Nontransferable/Non-Negotiable. Your account is nontransferable and non-negotiable. The funds in your account may not be pledged to secure any obligation with- out our prior written consent.

If you have any questions or require current rate information on your accounts, please contact us.

BUSINESS CHECKING ACCOUNT FEATURES

Basic Business Checking

For the business that generates fewer than 250 transactions per month. (Transactions are defined as written checks cleared, deposits and check deposits.) If you exceed 250 transactions, the cost is $0.15 per transaction. There is no fee for debit card and electronic transactions.

Premier Business Checking

For the business that generates more than 250 transactions per month. Fees are an $8 monthly maintenance fee, plus $0.15 per written check cleared, $0.15 per deposit ticket and $0.15 per electronic transfer. There are no transaction limits. The fees can be offset with an earnings credit based on the amount of money in the account. There is no fee for debit card and electronic transactions.

High-Yield Business Checking

For the business that needs significant available cash and receive a money market rate of return on the balance in the account. Fees are a $50 monthly maintenance fee, plus $0.15 per written check cleared, $0.15 per deposit ticket, and $0.15 per electronic transfer. There is no fee for debit card and electronic transactions.

Non-Profit Business Checking

For organizations, associations, and non-profit corporations that want to earn dividends on the accounts and have access to a free checking account. The account allows up to two hundred-fifty (250) transactions per month at no charge. Any subsequent transactions are $0.15 per transaction.

SHARE SAVINGS ACCOUNT FEES

- Domain Account: $35 (one-time) fee may be charged if you have not indicated an interest in your account in the applicable state law and the account is extinguished to the state.
- $25.00 monthly if there have been transactions for twelve (12) months or more.

Basic/Non-Profit Business Checking Fees

- Bill Pay: Free. Restricted accounts are not eligible to use Business Bill Pay.
- Checks Cleared: $0.15 each
- Deposits: $0.05 each
- Items Deposited: $0.05 each
- Monthly Maintenance Fee: $5

Non-Profit Business Checking Fees

- Bill Pay: Free. Restricted accounts are not eligible to use Business Bill Pay.
- Checks Cleared: $0.15 each
- Deposits: $0.05 each
- Items Deposited: $0.05 each
- Monthly Maintenance Fee: $10

High-Yield Business Checking Fees

- Bill Pay: Free. Restricted accounts are not eligible to use Business Bill Pay.
- Checks Cleared: $0.15 each
- Deposits: $0.15 each
- Items Deposited: $0.15 each
- Monthly Maintenance Fee: $5

OTHER SERVICE FEES - APPLICABLE TO ALL ACCOUNTS

- Account Reconciliation/Adjustment**: $15 per hour
- Banker's Discount: $0.15 per $100
- Incoming Wire: $10 per wire
- Domestic Outgoing Wire: $30 per wire
- International Outgoing Wire: $30 per wire
- Income and Outgoing: $8 per item
- One Time Origination: $2 per check, $4 same day
- Check Copy: $2 per check
- Check Hold Fee: $1 per item
- Issued Item Return: $10 per item
- Electronic Deposit: Free
- Letter of Account Verification: $5 letter
- Money Order: $0.75 per letter
- Mail Order: $0.75 per letter
- Monthly Check Deposit: $0.35 per $100 over $500
- Monthly Currency Deposits: $0.35 per $100 over $2,000
- Monthly Coin & Currency Withdrawals/Exchanges: $0.35 per $100 over $5,000
- Monthly Integrated Statements: $0.15 per month
- *Non-America First ATM
- Transaction Fee: $1.50
- Overdraft or Returned Items**: $25 per item
- Payment with cash (other than debit card): $10 per card
- Rush Card Fee**: $10 per card
- Stale Payment: $25 per item
- Stop Payment: $15 per request

*Additional fees could apply for incoming and outgoing wires when intermediary banks or foreign currency exchanges are used. Receiving financial institutions may also assess fees.

**If you use an ATM that is not operated by us, you may be charged an ATM surcharge by the ATM operator or an ATM network utilized for such a transaction. The ATM surcharge will be debited from your ac- count if you elect to complete the transaction. Card transactions made in foreign countries will include a fee of 1% of the transaction amount.

CREDIT UNION MEMBERSHIP

MEMBERSHIP: Share 1 (10) par value; $1 minimum deposit

CONTACT US

Mesquite, NV: (702) 346-0350
Washington County: (435) 688-3800

Your savings federally insured to at least $100,000 and backed by the FDIC and the credit of the United States Government

04/19

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American First Credit Union does business as (DBA) America First Credit Union. This credit union is federally insured by the National Credit Union Administration. Equal Opportunity and Housing Lender.

National Credit Union Administration, a U.S. Government Agency