# BUSINESS RATE & FEE SCHEDULE

**Savings, Checking and Certificate Accounts**

This schedule sets forth conditions, rates, fees and charges applicable to member business savings, checking, and certificate accounts at America First Federal Credit Union. The credit union may offer other rates and fees or amend those contained in this schedule. Each account holder agrees to the terms set forth herein and acknowledges that it is part of the Business Membership and Account Agreement. Terms on public fund and financial institution accounts may vary. For terms on member accounts, see the Rate & Fee Schedule.

**Effective: June 1, 2019**

<table>
<thead>
<tr>
<th>BUSINESS SAVINGS</th>
<th>ANNUAL PERCENTAGE YIELD</th>
<th>DIVIDEND RATE</th>
<th>MINIMUM OPENING BALANCE</th>
<th>MINIMUM BALANCE TO EARN DIVIDENDS</th>
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</thead>
<tbody>
<tr>
<td><strong>BUSINESS SHARE SAVINGS</strong></td>
<td>0.10%</td>
<td>0.10%</td>
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<td>$1</td>
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<td><strong>BUSINESS MONEY MARKET SAVINGS</strong></td>
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<tr>
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<td>0.45%</td>
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<td>0.55%</td>
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<tr>
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<td>0.65%</td>
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<tr>
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<td>0.85%</td>
<td>0.85%</td>
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<tr>
<td>$100,000 - $249,999.99</td>
<td>0.95%</td>
<td>0.95%</td>
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<tr>
<td>$250,000 - $999,999.99</td>
<td>1.05%</td>
<td>1.04%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>$1,000,000 +</td>
<td>1.05%</td>
<td>1.04%</td>
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</tbody>
</table>

| **BUSINESS CHECKING** | | | | |
| **BASIC BUSINESS CHECKING** | n/a | n/a | | |
| **PREMIER BUSINESS CHECKING** | | | | |
| Earnings credit allowance | | 1.76% | | |
| **HIGH-YIELD BUSINESS CHECKING** | $10,000 | $2,000 | | |
| $0.01 - $9,999.99 | 0.00% | 0.00% | | |
| $10,000 - $24,999.99 | 0.35% | 0.35% | | |
| $25,000 - $49,999.99 | 0.40% | 0.40% | | |
| $50,000 - $99,999.99 | 0.50% | 0.50% | | |
| $100,000 - $249,999.99 | 0.60% | 0.60% | | |
| $250,000 - $999,999.99 | 0.75% | 0.75% | | |
| $1,000,000 + | 0.75% | 0.75% | | |
| **NON-PROFIT BUSINESS CHECKING** | 0.05% | 0.05% | | |
| (For organizations, associations, and non-profits) | | | | |

### BUMP-RATE CERTIFICATES

You may elect to adjust the Dividend Rate to the rate currently offered for bump-rate certificate accounts **once** during the original term of the account. Automatically renewable as regular certificates.

| 3 - 5 Months | 1.10% | 1.09% | $500 | $500 |
| 6 - 11 Months | 2.35% | 2.32% | $500 | $500 |
| 12 - 23 Months | 2.60% | 2.57% | $500 | $500 |
| 24 - 29 Months | 2.85% | 2.81% | $500 | $500 |
| 30 - 35 Months | 2.85% | 2.81% | $500 | $500 |
| 36 - 47 Months | 2.85% | 2.81% | $500 | $500 |
| 48 - 59 Months | 2.85% | 2.81% | $500 | $500 |
| 60+ Months | 2.85% | 2.81% | $500 | $500 |

### CERTIFICATE ACCOUNTS

| 3 - 5 Months | 1.25% | 1.24% | $500 | $500 |
| 6 - 11 Months | 2.50% | 2.47% | $500 | $500 |
| 12 - 23 Months | 2.75% | 2.72% | $500 | $500 |
| 24 - 29 Months | 3.00% | 2.96% | $500 | $500 |
| 30 - 35 Months | 3.00% | 2.96% | $500 | $500 |
| 36 - 47 Months | 3.00% | 2.96% | $500 | $500 |
| 48 - 59 Months | 3.00% | 2.96% | $500 | $500 |
| 60+ Months | 3.00% | 2.96% | $500 | $500 |

### FLEXIBLE CERTIFICATES

Account is automatically renewable as a regular certificate. Not available for IRAs or CESAs. Each member is limited to $100,000 in any one or combination of Flexible Certificate Accounts.

| 12 Months | 2.30% | 2.28% | $500 | $500 |

### OTHER CERTIFICATE OPTIONS

- **Dedicated Savings**
  - Make automatic deposits to your certificate accounts. No minimum opening balance or balance required to earn dividends. Not available for bump-rate or flexible certificates. Each member is limited to $100,000 in any one or combination of Dedicated Savings Accounts.

- **Ladder**
  - Automatically ladder the maturities of your certificate accounts. Up to 10 per ladder. Not available for flexible certificates.

Note: The attached certificate account rates are valid for certificate accounts up to $100,000. For current rates on certificate accounts over $100,000, please contact your nearest branch or call 1-800-999-3961.
MEMBER BUSINESS ACCOUNTS

TRUTH-IN-SAVINGS DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts:

1. Rate Information. The Dividend Rate and Annual Percentage
   Yield on your accounts are set forth herein. For Business Share Savings, Business Money Market Savings, High-Yield Business Checking, Non-Profit Business Checking and Non-Profit Business Checking Accounts, the Dividend Rate and Annual Percentage Yield may change monthly. For Premier Business Checking Accounts, the Dividend Rate may change monthly. Earnings credit allowance is an earnings credit allowance used to offset fees accrued on the business account. For Basic Business Checking Accounts, no Dividend Rate will be paid. The Business Money Market Savings and High-Yield Business Checking Accounts are tiered-rate accounts. The Dividend Rate and Annual Percentage Yield applicable to the Business Money Market Savings, High-Yield Business Checking, Non-Profit Business Checking Accounts and Non-Profit Business Checking Account Limitations depend on the balance ranges set forth herein. Your balance range is met, the Dividend Rate and Annual Percentage Yield for that range will apply to the full balance of your account. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield for one additional term will be set at account opening and will be fixed for the term of the account. For Guaranteed-Rate Certificate Accounts, the Dividend Rate and Annual Percentage Yield for one additional term will be set at account opening and will be fixed for that one additional term. For Bump-Rate Certificate Accounts, you may request to adjust the Dividend Rate to the rate currently offered for Bump-Rate Certificate Accounts once during the original term of the account. The Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends. For Business Share Savings, Business Money Market Savings, High-Yield Business Checking, and Non-Profit Business Checking, dividends are paid from current income and available earnings after required transfers to reserves at the end of a calendar period. The Dividend Rate and Annual Percentage Yield set forth herein are accurate as of the Effective Date and is the rate which the credit union anticipates paying for the applicable dividend period.

3. Compounding and Crediting. Dividends for all accounts will be compounded and credited monthly. The earnings credit allowance on your Premier Business Checking Account will occur monthly. The Dividend Period for Business Share Savings, Business Money Market Savings, High-Yield Business Checking, and Non-Profit Business Checking Accounts begins on the first calendar day (Effective Date) of the month and ends on the last calendar day (Effective Date) of the month. You will receive your Dividends on the date of the month. The Dividend Period for Business Checking Accounts begins on the last calendar day (Effective Date) of the month and ends on the second-to-the-last calendar date of the month (Effective Date). The Dividend Period for the month is $5.

(2) How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividend that has been or would have been earned if the account has not yet earned enough dividends or if the dividend has already been paid. The penalty will be deducted from the principal.

3. Exceptions to Early Withdrawal Penalties. We may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

i. For Flexible Certificate Accounts that have been open at least one (1) full calendar month prior to the end of the quarter month (January, April, July and October), you may make one (1) withdrawal of any amount up to the balance during the first five (5) calendar days of a calendar quarter month (January, April, July and October).

6. Business Savings and Non-Profit Business Checking Account Limitations. For Business Share Savings and Business Money Market Savings, transaction limitations will apply. No more than six (6) preauthorized, automatic or telephone withdrawals may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your accounts may be subject to a fee or be closed. For Non-Profit Business Checking Accounts, no account transaction limitations apply.


a. Account Limitations. After your account is opened, you may not make additional deposits except with Dedicated Savings Accounts. You may make additional deposits to your Non-Dedicated Savings Accounts, you must choose a monthly amount ($10 minimum) to be automatically transferred from your Business Share Savings or Business Money Market Savings. For Flexible Certificate Accounts, you may choose a monthly amount ($10 minimum) to be automatically transferred from your Business Share Savings or Business Money Market Accounts. You may also make additional deposits of up to $1,000 each calendar month to a Dedicated Savings or Flexible Checking Account. On the crediting date, you may elect to have dividends transferred automatically to your Business Share Savings or Business Money Market Accounts. Each member business is limited to $100,000 in any one (1) or combination of Dedicated Savings Accounts. On the maturity date, in any one (1) or combination of Flexible Certificate Accounts.

b. Maturity. Your Certificate Account will mature at the maturity date set forth on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty. We may impose a penalty if you withdraw any of the principal before the maturity date.

(1) Amount of Penalty. For all Certificate Accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows: Terms of twelve (12) months or less-sixty (60) days of div- idend; terms over twelve (12) months—one hundred eighty (180) days (Effective Date). The penalty amount is $5.

(2) How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividend that has been or would have been earned if the account has not yet earned enough dividends or if the dividend has already been paid. The penalty will be deducted from the principal.

d. Renewal Policy. Regular, Certificate, Dedicated Savings, and Flexible Certificate Accounts are automatically renewed for one additional term. Following one (1) additional term, Guaranteed Rate Certificate Accounts are automatically renewed as Regular Certificates. Your account will automatically renew for another term upon maturity and you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early-withdrawal penalty. Ladder Certificates automatically renew to the longest term of the ladder maturity structure. Business Share Rates and Flexible Certificates are automatically renewable as Regular Certificates. From time to time, the credit union may offer Certificates at special rates. These "special" offerings are renewable as Regular Certificates. You may elect not to have your Certificate Account renew at any time.

e. Nontransferable/Non-Negotiable. Your account is nontransferable and non-negotiable. The funds in your account may not be secured to pledge any obligation without our prior written consent.

If you have any questions or require current rate information on your accounts, please contact us.

BUSINESS CHECKING ACCOUNT FEATURES

Basic Business Checking

For the business that generates fewer than 250 transactions per month. (Transactions are defined as written checks cleared, deposits and deposit tickets.) If you exceed these limitations, you may be subject to a fee or be closed. For Non-Profit Business Checking Accounts, no account transaction limitations apply.

BUSINESS CHECKING ACCOUNT FEATURES

Basic Business Checking

For the business that generates fewer than 250 transactions per month. (Transactions are defined as written checks cleared, deposits and deposit tickets.) If you exceed these limitations, you may be subject to a fee or be closed. For Non-Profit Business Checking Accounts, no account transaction limitations apply.

You earn an earnings credit allowed to at least $150,000
and backed by the NCUA and credit of the United States Government

Your savings federally insured to at least $150,000
and backed by the NCUA and credit of the United States Government

Share Savings and Non-Profit Business Checking Fees

BILL PAY

Free, restricted accounts are not eligible to use Business Bill Pay

Checks Cleared

No fee to two hundred-fifty (250) transactions, $0.15 each after two hundred-fifty (250) transactions

Deposits

No fee to two hundred-fifty (250) transactions, $0.15 each after two hundred-fifty (250) transactions

Items Deposited

No fee to two hundred-fifty (250) transactions, $0.15 each after two hundred-fifty (250) transactions

Monthly Maintenance Fee

No fee

Premier Business Checking Fees

Bill Pay

Free, restricted accounts are not eligible to use Business Bill Pay

Checks Cleared

$0.15 each

Deposits

$0.15 each

Items Deposited

$0.05 each

Monthly Maintenance Fee

$50

High-Yield Business Checking Fees

Bill Pay

Free, restricted accounts are not eligible to use Business Bill Pay

Checks Cleared

$0.15 each

Deposits

$0.15 each

Items Deposited

$0.05 each

Monthly Maintenance Fee

$50

OTHER SERVICE FEES - APPLICABLE TO ALL ACCOUNTS

Account Research/Adjustment

$15 per hour

Bank Stop

$10 per wire

Domestic Outgoing Wire

$15 per wire

International Outgoing Wire

$30 per wire

Incoming and Outgoing

$16 per wire

One Time Origination

Blank Check

$12 per check

Check Stop

Check Stop Fee

$12 per check

Deposited Item Return

Signature Card

$10 per item

Endorsement Stamp

$20 per item

Letter of Account Verification

$5 per letter

Money Order

$0.75 per $100

Monthly Coin Deposits

$0.05 per $500 over $500

Monthly Currency Deposits

$0.35 per $1,000 over $20,000

Monthly Coin & Currency

$0.35 per $1,000 over $20,000

Withdrawals/Exchanges

$0.35 per $1,000 over $20,000

Monthly Integrated Statements

$0 per month

*Non-Amercia First ATM

Transaction Fee

$15 per transaction

Overdraft or Returned Items

$25 per presentation

Payment with cash instructions

$10 per card

Rush Card Fee

$10 per card

Stale Check Fee

$5 per $1,000

Stop Payment

$15 per request

*Additional fees could apply for incoming and outgoing wires when intermediary banks or foreign currency exchanges are used. Receiving financial institutions may also assess fees.

If you use an ATM that is not operated by us, you may be charged an ATM surcharge by the ATM operator or an ATM network utilized for such a transaction. The ATM surcharge will be debited from your account if you elect to complete the transaction. Card transactions made in foreign countries will include a fee of 1% of the transaction amount.

CREDIT UNION MEMBERSHIP

Membership: Share an (1) par value; $1 minimum deposit

CONTACT US

Cache County: (435) 792-7917

Box Elder County: (435) 734-1600

Butler County: (801) 627-0900

Davis County: (801) 546-0411

Salt Lake County: (801) 966-5513

Utah County: (801) 233-1900

Washington County: (435) 888-3810

Las Vegas, NV: (702) 968-0167

Moquopal, NV: (702) 546-0150

Outside These Areas: 1-800-999-3961

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National Credit Union Administration, a U.S. Government Agency

America First Federal Credit Union does business as (DBA) America First Credit Union. This credit union is federally insured by the National Credit Union Administration. Equal Opportunity and Housing Lender.