

Loan Modification Request

Image Account #: _____ Suffix: _____

Branch: _____ Employee Name: _____ Date: _____

Member's Name: _____ Account Number: _____ Suffix: _____

Home Phone Number: _____ Cell Phone Number: _____ Work Phone Number: _____

NMLS (if applicable-for Credit Union Purposes Only) _____

Member's Email Address: _____

Please attach the following:

- ☐ Completed Loan Modification Request
- ☐ Personal Financial Data
- ☐ Analysis of Budget
- ☐ Verification of Income (2 most recent paystubs, or tax returns)
- ☐ Home Value (tax notice or recent appraisal)

What can you pay right now? _____

What payment can you afford monthly? _____

What is the reason for the change in your current financial situation? If more space is needed please attach additional sheets. _____

Do you feel that this is a temporary or permanent situation? Please explain why? _____

What are your plans to resolve the deficiency in your budget? _____

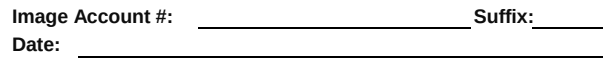
Have you applied for assistance or reduced payments with other creditors? Please explain. _____

Can you sell collateral (if applicable)? _____

Is there additional collateral available to secure this loan? If yes, please list the year, make, model, & value.

If the credit union is unable to modify your existing debt do you have a co-maker who can guarantee this loan? _____





First Name		Initial	Last		
Street Address			How Long?		
			yrs.	mos.	
City	State	Zip	☐ Own	Describe if other	
			☐ Rent		
Home Phone	Work Phone		Cell Phone		
Spouse Name		Initial	Last		
Home Phone	Work Phone		Cell Phone		
Email Address			Age of Dependents		

Employer Name		
Position	How Long?	
	yrs.	mos.
Spouse Employer Name		
Position	How Long?	
	yrs.	mos.
Name of Nearest Relative, Not Living with You	Phone	
Street Address		
City	State	Zip

Description	Mortgaged or Liened	Rebuilt/ Restored	Current Value	Low Value
	--Y/N--	--Y/N--		
	--Y/N--	--Y/N--		
	--Y/N--	--Y/N--		
	--Y/N--	--Y/N--		
	--Y/N--	--Y/N--		

	Stated	Verified
Primary Income:		
Spouse Income:		
Other Sources of Income:		
child support/pension/retirement/govt assist/rental		
1		
2		
3		
Total Income:	0.00	0.00
Gross Income:	0.00	0.00

Purpose of Account	Name of Creditor	Balance	Required Monthly Payments per CBR	AFCU Modified Payments	Adjusted (Explain)
Mortgage/Rent					
2nd Mortgage					
Condo/Lot Fees					
*Child Support/Alimony					
DEBT/SUBTOTAL		\$0.00	\$0.00	\$0.00	\$0.00

DTI	Before modification	With modified payments	Adjusted
	NaN	NaN	NaN

AFCU Form #166 5/2013



ANALYSIS OF BUDGET

Image Account #: _____

Sfx: _____

List what you spend in each category per month.

		Current Monthly Amount	Proposed Monthly Amount			Current Monthly Amount	Proposed Monthly Amount
Fixed Amounts	Lights	_____	_____	Variable Amounts	Toiletries/Misc	_____	_____
	Heat	_____	_____		Cellular Phone	_____	_____
	Water/Sewer	_____	_____		TV/Cable	_____	_____
	Garbage	_____	_____		Computer/Internet	_____	_____
	Phone	_____	_____		Clothing	_____	_____
	*Life Insurance	_____	_____		Dry Cleaning	_____	_____
	Car Insurance	_____	_____		Animals	_____	_____
	Prescriptions	_____	_____		Barber/Beauty Shop	_____	_____
	Day Care	_____	_____		Nails	_____	_____
	**Property Taxes	_____	_____		Hobbies/Sports	_____	_____
	**Home Insurance	_____	_____		Dine Out/Work Lunches	_____	_____
					Entertainment	_____	_____
			Alcohol/Tobacco	_____	_____		
			Other	_____	_____		
Fixed Expense Total		\$0.00	\$0.00	Variable Expense Total		\$0.00	\$0.00
Fixed Variable	Groceries	_____	_____	HTI:	DTI:		
	Gasoline	_____	_____		Current	Proposed	
	Church/Charity	_____	_____		1-Total Income	\$0.00	\$0.00
	School Lunches	_____	_____		2-Less monthly obligations to creditors	- \$0.00	- \$0.00
	*Med/DDS/Vision	_____	_____		3-Less fixed expense	- \$0.00	- \$0.00
	Membership	_____	_____	4-Less fixed variable expenses	- \$0.00	- \$0.00	
	Newspaper Magazine	_____	_____	5-Less variable expense	- \$0.00	- \$0.00	
	Storage Unit	_____	_____				
Alarm System	_____	_____					
Fixed Variable Expense Total		\$0.00	\$0.00	Over/Short		\$0.00	\$0.00

* If not deducted from paystub

**If not included in mortgage payment

LOAN OFFICER RECOMMENDATION/COMMENTS:

