



MEDALLION SIGNATURE GUARANTEE REQUIREMENTS

Members must have valid (non-expired) Government Issued Identification to obtain a Signature Guarantee

Each person requiring their signature to be guaranteed must be a member

- There must be an **ongoing** relationship between the member and the credit union in order to perform a signature guarantee
- Accounts must be in good standing

Proof of securities ownership (**ALL** owners must be present)

- Statement
- Actual stock certificate

Proof of value

- AFCU is limited to guarantee signatures for \$1,000,000 or less per transaction

Verification of legal right to sign

- Death Certificate (court document showing appointment and authority)
- Trust Agreements
- Corporate Resolution
- Power of Attorney
- Additional documentation may be required

The Medallion Stamp **CAN** be used to guarantee an endorsement on transaction involving a change of ownership or a liquidation of the following items:

- Stocks
- Bonds
- Mutual Funds
- Savings Bonds
- Unit Investment Trusts
- Other investment vehicles that meet the definition of security

The Medallion Stamp **CANNOT** be used on transactions that do not involve the sale, transfer, redemption, or liquidation of securities such as:

- Savings Account Withdrawals
- Bank Account Closeouts
- Check Endorsements
- Auto Loan Applications
- Certificates of Deposit
- Amendments to Partnership Agreements
- Amendments to Trust Agreements
- Changes to Life Insurance Beneficiaries
- Changes to Pension Trust Beneficiaries
- Electronic Funds Transfer Enrollment Forms
- Treasury Direct Administrative Account Updates
- IRA's that do not contain Securities
- Copies of documents involved in a Security Transaction
- Guaranteeing or certifying maintenance or administrative changes such as address, TIN updates, account number changes etc.